



Paraguay

Fact Sheet

Capital:	Asunción	Head of State and Head of Government
Surface area:	397,300 sq km	President HE Mr Mario Abdo Benítez
Official language:	Spanish, Guaraní	
Population:	7.0 million (2017)	
Exchange rate:	1 Guaraní (PYG) = 0.00017 USD = 0.00539 THB	

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	38.6	40.3	36.2	36.1	38.9	41.9
GDP per capita (US\$)	5,882.8	6,050.0	5,353.1	5,259.9	5,600.1	5,933.8
GDP PPP (Int'l \$b)	71.0	75.8	79.0	83.3	88.9	95.0
GDP per capita PPP (Int'l \$)	10,817.4	11,387.4	11,690.7	12,150.5	12,785.4	13,471.1
Real GDP growth (% change yoy)	8.4	4.9	3.1	4.3	4.8	4.4
Current account balance (US\$b)	0.6	-0.1	-0.3	0.4	-0.3	-0.6
Current account balance (% GDP)	1.6	-0.1	-0.8	1.2	-0.8	-1.3
Inflation (% change yoy)	2.7	5.0	3.1	4.1	3.6	4.2
Unemployment (% labour force)	5.0	6.0	5.4	6.0	5.7	5.7

Paraguay's global merchandise trade relationships (2018)

Principal export destinations		Principal import sources		Major Paraguay exports (US\$m)		Major Paraguay imports (US\$m)	
1. Brazil	31.1%	1. China	28.65%	1. Soybeans	2,205.04	1. Petroleum oils	1,585.05
2. Argentina	25.5%	2. Brazil	22.53%	2. Electrical energy	2,111.4	2. Electrical Apparatus for Line Telephony	897.4
3. Russia	8.4%	3. Argentina	9.96%	3. Soybean Oilcake	944.33	3. Motor cars	605.02
4. Chile	6.5%	4. United States	7.65%	4. Meat of bovine animals	650.92	4. Insecticides, rodenticide	380.12
5. India	2.5%	5. Netherlands	3.83%	5. Soybean oil and fractions	469.24	5. Motor vehicles	270.5
34. Thailand	0.3%	25. Thailand	0.41%	Total	9,044.99	Total	12,433.9

Thailand's trade with Paraguay (2018)

	Value (US\$m)	Share (%)	Rank
Total trade (exports + imports)	70.47	0.014	116
Exports to Paraguay	39.18	0.02	112
Imports from Paraguay	31.29	0.012	93
Trade balance with Paraguay	7.88		109
Major Thai exports to Paraguay (US\$m)		Major Thai imports from Paraguay (US\$m)	
Vehicles, except railway or tramway, and parts	24.62	Raw hides and skins (no furskins) and leather	14.99
Nuclear reactors, boilers, machinery and parts	3.63	Food industry residues & waste, prepared animal feed	12.10
Edible preparations of meat, fish, crustaceans	3.37	Oil seeds, grain, seed, fruit, plant	4.06
Rubber and articles thereof	2.09	Iron and steel	0.07
Electric machinery, sound equip, TV equipment and parts	1.68	Electric machinery, sound equip, TV equipment and parts	0.04

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South America and South Pacific Section
Bureau of America, Pacific, and International Organization
Department of Trade Negotiations
Ministry of Commerce

Sources

Paraguay government: Paraguayan government website (<https://www.paraguay.gov.py>)

Recent economic indicators: The Economist Intelligence Unit (<http://www.viewswire.com>)

Paraguay's global merchandise trade relationships: International Trade Center (<http://www.trademap.org>)

Thailand's trade with Paraguay: <http://tradereport.moc.go.th/>, <https://www.gtis.com/gta>