



ARGENTINA

Fact Sheet

General Information:							
Capital:	Buenos Aires	Head of State:					
Surface area:	2,736,690 sq km	President HE Mauricio Macri					
Official language:	Spanish	Minister of Foreign Affairs and Worship: H.E. Mr. Jorge Marcelo FAURIE					
Population:	44.64 million (2017)	Ambassador of Argentina to the Kingdom of Thailand :					
Currency:	Argentine Peso	H.E. Mrs. María Alicia Cuzzoni de Sonschein (Since 15 th September 2016)					
Exchange rate:¹	1 ARS = 1.317 THB 1 USD = 24.369 ARS						
Recent economic indicators²:							
GDP (US\$bn) (Current price)	2012	2013	2014	2015	2016	2017	
	579.7	611.5	563.6	631.6	544.7	619.9	
GDP PPP (US\$bn)	824.2	857.7	851.1	883.1	874.3	911.5	
GDP per capita (US\$):	13,889.8	14,488.8	13,208.8	14,643.9	12,493.9	14,061.8	
GDP per capita PPP (US\$)	19,749.5	20,322.5	19,946.9	20,475.1	20,053.1	20,676.5	
Real GDP growth (% change yoy)	-1.0	2.4	-2.5	2.6	-2.2	2.5	
Current account balance (US\$b):	-2.1	-13.1	-8.7	-17.2	-14.9	-22.1	
Current account balance (% GDP):	-0.4	-2.1	-1.5	-2.7	-2.7	-3.6	
Inflation (% change yoy):	10.0	10.6	na	na	na	26.9	
Unemployment (% labor force) :	7.2	7.1	7.3	na	8.5	8.1	
Argentina's global trade relationships³:(US\$m) (2017)							
Export Destinations 2017		Import Sources 2017		Major Exports 2017		Major Imports 2017	
1. Brazil	16.0%	1. Brazil	26.8%	1. Raw Animal Feeds	9,822.5	1. Vehicles & Parts	13,194.9
2. United States	7.7%	2. China	18.5%	2. Cereals	6,966.2	2. Machinery & Parts	9,934.8
3. China	7.4%	3. United States	11.3%	3. Vehicles & Parts	5,771.9	3. Electrical Machinery	8,627.4
4. Chile	4.5%	4. Germany	4.8%	4. Animal or Veg. Fat	4,853.4	4. Mineral Fuel, Oil	5,461.4
5. Vietnam	3.9%	5. Mexico	3.1%	5. Oil Seeds	3,149.4	5. Plastics	2,384.4
30. Thailand	1.0%	12. Thailand	1.9%				
Thailand's trade with Argentina⁴ (2017) (US\$m)							
	Value	Share (%)	Rank	Growth (%) (yoy)			
Total Trade (exports+imports) (US\$m):	1,695.98	0.37	33	9.98			
Exports to Argentina (US\$m):	1,107.94	0.47	37	12.89			
Imports from Argentina (US\$m):	588.04	0.26	37	4.90			
Balance of Trade with Argentina (US\$m):	479.22	-	-	479.22			
Major Thai exports to Argentina, 2017		(US\$m)	Major Thai imports from Argentina, 2017		(US\$m)		
1. Spark-ignition reciprocating internal combustion	329.7	1. Vegetable and Vegetable Products	321.9				
2. Motor Cars and Parts	284.7	2. Animal and Animal Products	111.0				
3. Machinery and parts	66.7	3. Fresh aquatic animals, chilled, frozen	41.8				
4. Rubber products	53.0	4. Medicinal and pharmaceutical products	20.9				
5. Iron and steel and their products	51.6	5. Metal products	5.9				

Source: ¹The World's Trusted Currency Authority, (Feb 2017): www.xe.com

² ViewsWire :<http://viewswire.eiu.com>

³ Global Trade atlas (2016): www.gtis.com, Trade Map (2015) :<http://trademap.org>

⁴ Ministry of Commerce, Thailand (Jan-Dec 2016): www2.ops3.moc.go.th/