



United Kingdom

Fact Sheet

General Information:

Capital:	London	Head of State:	HM Queen Elisabeth II (since 6 February 1952)
Surface area:	243,610 sq km	Head of Government:	Prime Minister Theresa May (since 13 July 2016)
Official language:	English	Trade Minister:	Mr. Liam Fox (since 13 July 2016) (Secretary of State for International Trade)
Population:	65,648,054 (2017 est.)		
Currency:	British Pounds		
Exchange rate:¹	1 GBP = 41.38 THB 1 USD = 0.77 GBP		

Recent economic indicators ² :	2013	2014	2015	2016	2017	2018
GDP (US\$bn) (Current price)	2,755.4	3,036.3	2,897.1	2,669.1	2,628.4	2,808.9
GDP PPP (US\$bn)	2,528.9	2,652.7	2,744.1	2,823.7	2,925.1	3,033.7
GDP per capita (US\$):	42,981.3	47,003.9	44,494.9	40,657.9	39,800.3	42,260.9
GDP per capita PPP (US\$)	39,449.3	41,066.0	42,145.5	43,013.1	44,292.2	45,642.8
Real GDP growth (% change yoy)	2.0	2.9	2.3	1.8	1.8	1.4
Current account balance (US\$b):	-141.9	-149.6	-142.4	-139.3	-99.2	-99.2
Current account balance (% GDP):	-5.1	-4.9	-4.9	-5.2	-3.8	-3.5
Inflation (% change yoy):	2.6	1.5	0.0	0.7	2.7	2.5
Unemployment (% labor force) :	7.6	6.2	5.4	4.9	4.4	4.1

UK's global trade relationships³:(US\$m) (2018)

Export Destinations		Import Sources		Major Exports		Major Imports	
1. US	13.56%	1. Germany	14.29%	1. Machinery	67,467	1. Machinery	76,355
2. Germany	9.56%	2. US	9.72%	2. Vehicles, not Railway	51,669	2. Vehicles, not Railway	67,639
3. Netherlands	6.83%	3. China	8.53%	3. Precious Stones, Metals	47,487	3. Mineral Fuel, Oil	62,158
4. France	6.49%	4. Netherlands	8.24%	4. Mineral Fuel, Oil	41,458	4. Electrical Machinery	54,206
5. China	5.86%	5. France	5.82%	5. Pharmaceutical Products	28,466	5. Precious Stones, Metals	37,829
34. Thailand	0.42%	32. Thailand	0.51%				

Thailand's trade relationship with UK⁴ (2018) (US\$m)

	Value	Share(%)	Rank	Growth (%) (yoy)
Total Trade (exports+imports) (US\$m)	7,044.29	1.40	20	0.49
Exports to UK (US\$m)	4,062.42	1.61	18	-0.45
Imports from UK (US\$m)	2,981.87	1.20	21	1.81
Balance of Trade with UK (US\$m)	1,080.55	-	-	-6.19

Major Thailand exports to UK	(US\$ m)	Major Thailand imports from UK	(US\$ m)
1. Motor cars, parts and accessories	615.7	1. Machinery and parts	1,094.5
2. Prepared poultry	590.6	2. Crude oil	313.5
3. Motorcycles, parts and accessories	228.7	3. Electronic integrated circuits	289.2
4. Precious stones and jewelry	207.8	4. Beverages, mineral water, spirits	123.1
5. Electronic integrated circuits	183.4	5. Medicinal and pharmaceutical products	109.5

Department of Trade Negotiations

Source: ¹ The World's Trusted Currency Authority, (Jan 2019): www.xe.com

² Australian Government Department of Foreign Affairs and Trade: <http://dfat.gov.au/pages/default.aspx>

³ World Trade Atlas (2018)

⁴ Ministry of Commerce, Thailand (Jan-Dec 2018): www2.ops3.moc.go.th/