



Romania

Fact Sheet

General Information:		Head of State:	
Capital:	Bucharest	Mr. Klaus Iohannis (since December 2014)	
Surface area:	238,391 sq km	Head of Government:	
Official language:	Romanian	Prime Minister Viorica Dăncilă (since January 2018)	
Population:	21,529,967 (2017 est.)	Minister of Economy:	
Currency:	Romanian Leu	H.E. Mr. Mihai Tudose (since February 2017)	
Exchange rate: ¹	1 RON = 8.33897 THB 1 USD = 3.76256 GBP	Minister for Business Environment, Commerce and Entrepreneurship :	
		H.E. Mr. Alexandru Petrescu (since February 2017)	

Recent economic indicators ² :	2013	2014	2015	2016	2017	2018
GDP (US\$bn) (Current price)	191.6	199.5	177.5	187.6	204.9	239.4
GDP PPP (US\$bn)	377.4	396.0	416.0	441.6	474.0	514.2
GDP per capita (US\$):	9,568.4	10,000.6	8,934.0	9,493.4	10,372.1	12,189.5
GDP per capita PPP (US\$)	18,849.6	19,844.6	20,936.3	22,349.1	23,990.7	26,176.2
Real GDP growth (% change yoy)	3.5	3.1	3.9	4.8	5.5	4.0
Current account balance (US\$b):	-2.0	-1.3	-2.2	-4.4	-6.1	-8.4
Current account balance (% GDP):	-1.1	-0.7	-1.2	-2.3	-3.0	-3.5
Inflation (% change yoy):	4.0	1.1	-0.6	-1.6	1.1	4.7
Unemployment (% labor force) :	7.1	6.8	6.8	5.9	5.3	4.7

Romania's global trade relationships³:(US\$m) (2018)

Export Destinations		Import Sources		Major Exports		Major Imports	
1. Germany	23.10%	1. Germany	20.35%	1. Electrical Machinery	14,036	1. Electrical Machinery	15,067
2. Italy	11.37%	2. Italy	9.30%	2. Vehicles, not Railway	13,868	2. Machinery	11,170
3. France	7.13%	3. Hungary	6.86%	3. Machinery	8,762	3. Vehicles, not Railway	9,751
4. Hungary	4.90%	4. Poland	5.56%	4. Mineral Fuel, Oil	3,482	4. Mineral Fuel, Oil	7,359
5. UK	4.25%	5. China	5.30%	5. Furniture and bedding	2,974	5. Plastic	5,199
63. Thailand	0.08%	38. Thailand	0.23%				

Thailand's trade relationship with Romania⁴ (2018) (US\$m)

	Value	Share(%)	Rank	Growth(%) (yoy)
Total Trade (exports+imports) (US\$m)	301.92	0.06	67	30.94
Exports to Romania (US\$m)	186.83	0.07	67	36.70
Imports from Romania (US\$m)	115.09	0.05	65	22.55
Balance of Trade with Romania (US\$m)	71.74	-	-	

Major Thailand exports to Romania, 2018 (US\$ m)		Major Thailand imports from Romania, 2018 (US\$ m)	
1. Printed circuits	28.4	1. Machinery and parts	25.8
2. Rubber	20.4	2. Electrical machinery and parts	14.2
3. Radio-broadcast receivers	17.0	3. Parts and accessories of vehicles	13.8
4. Other electrical equipment	17.0	4. Metal manufactures	10.0
5. Motor cars, parts and accessories	15.8	5. Iron, steel and products	6.0

Department of Trade Negotiations

Source: ¹ The World's Trusted Currency Authority, www.xe.com

² Australian Government Department of Foreign Affairs and Trade: <http://dfat.gov.au/pages/default.aspx>

³ World Trade Atlas

⁴ Ministry of Commerce, Thailand : www2.ops3.moc.go.th/