



Romania

Fact Sheet

General Information:							
Capital:	Bucharest	President:	H.E. Mr. Klaus Werner Iohannis (since 21 Dec 2014)				
Surface area:	230,020sq km	Prime Minister:	H.E. Mr. Sorin Grindeanu (since 4 Jan 2017)				
Official language:	Romanian	Minister of Economy:	H.E. Mr. Mihai Tudose (since 23 Feb 2017)				
Population:	19.9 million (2015 est.)	Minister for Business Environment, Commerce and Entrepreneurship :	H.E. Mr. Alexandru Petrescu (since 23 Feb 2017)				
Currency:	Romanian New leu						
Exchange rate:¹	1 RON = 8.316 THB						
Recent economic indicators²:							
	2012	2013	2014	2015	2016		
GDP (US\$bn) (Current price)	171.7	191.6	199.4	178.0	186.5		
GDP PPP (US\$bn)	358.7	377.4	395.5	414.7	441.0		
GDP per capita (US\$):	8,542.1	9,568.4	9,995.0	8,955.7	9,439.0		
GDP per capita PPP (US\$)	17,849.6	18,849.7	19,827.0	20,872.2	22,319.4		
Real GDP growth (% change yoy)	0.6	3.5	3.0	3.8	5.0		
Current account balance (US\$b):	-8.2	-2.0	-0.9	-2.0	-3.7		
Current account balance (% GDP):	-4.8	-1.1	-0.5	-1.1	-2.0		
Inflation (% change yoy):	3.3	4.0	1.1	-0.6	-1.5		
Unemployment (% labor force) :	6.8	7.1	6.8	6.8	6.4		
Romania's global trade relationships³: (US\$m) (Jan. - Nov. 2016)							
Export Destinations		Import Sources		Major Exports		Major Imports	
1. Germany	21.66%	1. Germany	20.60%	1. Electrical Machinery	10,921.61	1. Electrical Machinery	10,780.49
2. Italy	11.49%	2. Italy	10.18%	2. Vehicles, not railway	9,130.13	2. Machinery	8,551.14
3. France	7.20%	3. Hungary	7.36%	3. Machinery	6,532.72	3. Vehicles, not railway.	6,574.67
4. Hungary	5.24%	4. France	5.59%	4. Furniture and bedding	2,432.68	4. Plastic	3,826.61
5. UK	4.38%	5. Poland	5.15%	5. Mineral Fuel, Oil Etc.	2,134.74	5. Mineral Fuel, Oil Etc.	3,761.98
68. Thailand	0.08%	38. Thailand	0.19%				
Thailand's trade with Romania⁴ (Jan. - Dec. 2016) (US\$m)							
	Value	Share (%)	Rank	Growth (%) (yoy)			
Total Trade (exports+imports) (US\$m):	206.31	0.05	71	-4.30			
Exports to Romania (US\$m):	120.84	0.06		-4.84			
Imports from Romania (US\$m):	85.47	0.04		-3.51			
Balance of Trade with Romania (US\$m):	35.38	-		-7.90			
Major Thai exports to Romania, 2016 (US\$m)		Major Thai imports from Romania, 2016 (US\$m)					
1. Printed circuits	22.9	1. Machinery and parts	24.0				
2. Rubber	13.5	2. Metal manufactures	12.5				
3. Automatic data processing machines and parts thereof	10.6	3. Electrical machinery and parts	11.4				
4. Electrical transformers and parts thereof	9.6	4. Parts and accessories of vehicles	7.7				
5. Motor cars, parts and accessories	9.5	5. Garmets	6.8				

Department of Trade Negotiations

Source: ¹The World's Trusted Currency Authority, (March 2017): www.xe.com

² <http://www.dfat.gov.au/geo/>

³ World Trade Atlas

⁴ Ministry of Commerce, Thailand (Jan-Dec 2016): www2.ops3.moc.go.th/