



NORWAY

Fact Sheet

Capital:	Oslo	Head of State:	HM King Harald V
Surface area:	385,178 sq km	Head of Government:	Prime Minister Ms. Erna Solberg
Official language:	Norwegian	Minister of Trade and Industry:	Ms. Monica Mæland
Population:	5.33 million (2017)	Ambassador to Thailand:	Mr. Kjetil Paulsen (from September 2014)
Exchange rate:	1 Norwegian Krone = 4.3 Baht (6 Feb. 2017)		

Recent economic indicators

	2011	2012	2013	2014	2015	2016
GDP (US\$bn):	489.2	509.7	522.7	500.5	388.3	376.3
GDP PPP (US\$bn):	311.2	325.6	334.2	347.7	357.0	364.7
GDP per capita (US\$):	100,172	101,169	102,574	97,067	74,598	71,497
GDP per capita PPP (US\$):	62,571	64,629	65,572	67,428	68,591	69,296
Real GDP Growth (% change YOY):	1.0	2.7	1.0	2.2	1.6	0.8
Current account balance (US\$b):	61.5	63.4	53.5	59.8	35.0	26.2
Current account balance (% GDP):	12.4	12.4	10.2	11.9	9.0	7.0
Inflation (% change YOY):	1.3	0.7	2.1	2.0	2.2	3.2
Unemployment (% labour force)	3.3	3.2	3.5	3.5	4.4	4.7

Norway's global trade relationship (Jan.-May 2017) : (US\$m)

Export destinations		Import Sources		Major Exports		Major Imports	
1. UK	23.84%	1. Sweden	12.39%	1. Mineral Fuel, Oil, Etc.	25,030.19	1. Machinery	4,007.70
2. Germany	14.63%	2. Germany	12.38%	2. Fish and Seafood	4,426.38	2. Vehicles, Not Railway	3,786.44
3. Netherlands	9.99%	3. China	9.65%	3. Machinery	1,742.55	3. Electrical Machinery	2,843.37
4. Sweden	6.48%	4. US	6.18%	4. Special Others	1,693.21	4. Mineral Fuel, Oil Etc	1,433.23
5. France	5.93%	5. Denmark	6.07%	5. Aluminum	1,585.62	5. Iron/Steel Products	1,312.83
28. Thailand	0.28%	29. Thailand	0.58%	Total	42,234.18	Total	30,270.51

Thailand's trade with Norway (Jan.-May 2017): (US\$m)

	Value	%Share	Rank
Total Trade (exports + imports)	226.02	0.12	54 th
Exports to Norway	84.55	0.09	59 th
Imports from Norway	141.47	0.16	47 th
Trade surplus with Norway	-56.92		

Major Thailand exports to Norway, Jan.-May 2017 (US\$m)			Major Thailand imports from Norway, Jan. - May 2017 (US\$m)		
1.	Motor cars, parts and Accessories	16.3	1.	Fresh aquatic animals, chilled, frozen, processed and instant	43.0
2.	Radio-broadcast receivers, television receiver and parts	12.3	2.	Fertilizers and Pesticide	36.2
3.	Chemical products	5.0	3.	Edible meat	29.8
4.	Air conditioning machine and parts thereof	3.8	4.	Chemicals.	6.8
5.	Vegetable canned, Prepared or preserved	3.8	5.	Pulp, waste and scrap of paper	4.8

Department of Trade Negotiations
Ministry of Commerce
July 2017

Source:

Exchange Rate : <http://www.bot.or.th>

Recent economic indicators : <http://www.dfat.gov.au/geo/>

Unemployment Rate : <http://www.tradingeconomics.com>

Export & Import destinations : : [World Trade Atlas](#)

Major Export & Import : [World Trade Atlas](#)

Thailand's trade with Norway : [MENUMCOM DTN website](#)