



# Lithuania

## Fact Sheet

<b>General Information:</b>								
<b>Capital:</b>	Vilnius	<b>President:</b>						
<b>Surface area:</b>	62,674 sq km	H.E. Ms. Dalia Grybauskaitė (since May 2014)						
<b>Official language:</b>	Lithuanian	<b>Prime Minister:</b>						
<b>Population:</b>	2.8 million (2017 est.)	H.E. Mr. Saulius Skvernelis (since December 2016)						
<b>Currency:</b>	Euro	<b>Minister of Economy:</b>						
<b>Exchange rate:<sup>1</sup></b>	1 Euro = 39.13 THB	H.E. Mr. Virginijus Sinkevičius (since November 2017)						
<b>Recent economic indicators<sup>2</sup>:</b>								
	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>			
<b>GDP (US\$bn) (Current price)</b>	48.6	41.5	42.8	47.3	54.4			
<b>GDP per capita (US\$):</b>	16,584.7	14,296.3	14,918.8	16,730.2	19,534.0			
<b>GDP per capita PPP (US\$)</b>	27,537.3	28,670.6	30,097.3	32,298.9	34,596.3			
<b>Real GDP growth (% change yoy)</b>	3.5	2.0	2.3	3.8	3.2			
<b>Current account balance (US\$b):</b>	1.5	-1.2	-0.5	0.5	-0.1			
<b>Current account balance (% GDP):</b>	3.2	-2.8	-1.1	1.0	-0.1			
<b>Inflation (% change yoy):</b>	0.2	-0.7	0.7	3.7	2.2			
<b>Lithuania's global trade relationships<sup>3</sup>: (US\$m) (2018)</b>								
<b>Export Destinations</b>		<b>Import Sources</b>		<b>Major Exports</b>		<b>Major Imports</b>		
1. Russia	14.01%	1. Russia	14.75%	1. Mineral Fuel, Oil Etc	5,106.28	1. Mineral Fuel, Oil Etc.	7,335.83	
2. Latvia	9.72%	2. Germany	11.92%	2. Machinery	2,800.77	2. Machinery	3,645.49	
3. Poland	8.23%	3. Poland	11.34%	3. Furniture and bedding	2,512.56	3. Vehicles, not railway	3,509.15	
4. Germany	7.35%	4. Latvia	6.86%	4. Electrical Machinery	2,277.71	4. Electrical Machinery	2,688.36	
5. US	5.17%	5. Italy	5.00%	5. Plastic	2,086.82	5. Plastic	1,629.23	
<b>73. Thailand</b>	<b>0.05%</b>	<b>48. Thailand</b>	<b>0.08%</b>					
				<b>Value</b>	<b>Rank</b>	<b>Growth (%) (yoy)</b>		
<b>Total Trade (exports+imports) (US\$m):</b>				53.98	132	43.97		
<b>Exports to Lithuania (US\$m):</b>				35.81	128	49.92		
<b>Imports from Lithuania ( US\$m):</b>				18.17	108	33.52		
<b>Balance of Trade with Lithuania ( US\$m):</b>				17.65				
<b>Major Thai exports to Lithuania, 2018</b>				<b>(US\$m)</b>	<b>Major Thai imports from Lithuania, 2018</b>			<b>(US\$m)</b>
1. Rubber products				5.6	1. Wood in rough, sawn or chipped wood			6.1
2. Synthetic filament and staple fibres				4.5	2. Coal			2.3
3. Parts of aircraft and accessories thereof				4.6	3. Household articles and furniture			1.9
4. Prepared or preserved fruits				3.0	4. Stranded wire and cable			1.3
5. Other fabrics				2.4	5. Electrical machinery and parts			1.1

Department of Trade Negotiations

Source: <sup>1</sup>The World's Trusted Currency Authority, (November 2017): [www.xe.com](http://www.xe.com)

<sup>2</sup><http://www.dfat.gov.au/geo/>

<sup>3</sup>World Trade Atlas

<sup>4</sup>Ministry of Commerce, Thailand (Jan-Dec 2017): [www2.ops3.moc.go.th/](http://www2.ops3.moc.go.th/)