

European Union

Fact Sheet

General Information:

Capital: Brussels Surface area: 4,236,562 sq km

Official language: 24 languages

Population: 512.6 million (2018 est.)

Currency: Euro

Exchange rate:1 1 Euro = 35.60 THB (April 2019) **President of European Commission:**

Mr. Jean-Claude Juncker (since 1 Nov 2014)

President of European Council:

Mr. Donald Tusk (since 1 Dec 2014)

EU Trade Commissioner:

Mrs. Cecilia Malmström (since 1 Nov 2014)

Recent economic indicators ² :	2013	2014	2015	2016	2017	2018
GDP (US\$bn) (Current price)	18,008.3	18,601.3	16,326.4	16,408.4	16,139.1	18,769.3
GDP PPP (US\$bn)	18,105.0	18,740.0	19,372.0	20,008.1	20,852.7	36,736.0
GDP per capita (US\$):	35,765.3	36,792.8	32,192.2	32,243.6	31,635.1	22,030.9
GDP per capita PPP (US\$)	35,957.4	37,067.0	38,197.4	39,317.2	40,874.8	43,119.9
Real GDP growth (% change yoy)	0.3	1.7	2.4	2.0	2.0	2.2
Current account balance (US\$b):	301.8	309.7	359.9	389.9	372.5	429.0
Current account balance (% GDP):	1.7	1.7	2.2	2.4	2.3	2.4
Inflation (% change yoy):	1.5	0.5	0.0	0.2	1.8	2.3
Unemployment (% labor force) :	10.9	10.2	9.4	86	7.6	na

EU's global trade relationships3:(US\$m) (2018)

Export Destinations Impo		Import Sources		Major Exports		Major Imports	
1. United states	20.34%	1. China	19.80%	1. Machinery	396,918.28	1. Mineral fuels, oils	486,082.74
2. China	10.54%	2. United States	13.40%	2. Vehicles, not railway	248,502.84	2. Electrical machinery	295,076.73
Switzerland	7.89%	3. Russia	7.65%	3. Electrical Machinery	196,814.47	3. Machinery	274,133.03
4. Russia	4.29%	4. Switzerland	5.44%	4. Pharmaceutical	191,298.27	4. Vehicles, not railway	109,810.83
5. Turkey	3.91%	5. Turkey	3.82%	Products		5. Pharmaceutical	81.534.09
29. Thailand	0.76%	19. Thailand	1.19%	5. Mineral Fuel, Oil Etc.	136.077.34	products	

Thailand's trade with EU⁴ (2018) (US\$m)

	Value	Share (%)	Rank	Growth (%) (yoy)
Total Trade (exports+imports) (US\$m):	47,271.87	9.42	3rd	6.51
Exports to EU (US\$m):	25,014.13	9.91	3rd	5.15
Imports from EU ((US\$m):	22,257.74	8.93	3rd	8.07
Balance of Trade with EU ((US\$m):	2,756.40			-13.69

Major Thai exports to EU, 2018	(<u>US\$ m)</u>	Major Thai imports from EU, 2018	(<u>US\$ m</u>)
Automatic data processing machines	3,391.7	Machinery and parts	4,081.3
2. Motor cars, parts and accessories	1,924.0	2. Aeroplanes, gliders, instruments and parts	1,785.5
3. Precious stones and jewellery	1,701.1	Electrical machinery and parts	1,708.2
Electronic integrated circuits	1,066.1	4. Chemicals	1,681.0
5. Air conditioning machine and parts thereof	1,026.0	5. Medicinal and pharmaceutical products	1,449.2
		5	

Department of Trade Negotiations April 2019

Source: ¹The World's Trusted Currency Authority: www.xe.com ² http://www.dfat.gov.au/geo/

³World Trade Altas

⁴Ministry of Commerce, Thailand: <u>www2.ops3.moc.go.th/</u>