

Austria

Fact Sheet

Capital:	Vienna	Head of State:	Federal President HE Dr Alexander Van der Bellen
Surface area:	82,409 sq km	Head of Government:	Federal Chancellor HE Sebastian Kurz
Official language:	German		
Population:	8.8 million (2017)		
Exchange rate:	1 EURO = 38.61 Thai baht (April 2018)		

Recent economic indicators	2014	2015	2016	2017	2018
GDP (US\$bn) (current prices)	439.1	377.2	386.6	409.3	459.4
GDP per capita (US\$)	51,390.0	43,705.5	44,232.9	46,435.9	51,707.6
Real GDP growth (% change yoy)	0.6	1.0	1.5	2.3	2.8
Current account balance (US\$bn)	10.5	7.2	6.6	8.5	10.2
Current account balance (% GDP)	2.4	1.9	1.7	2.1	2.2
Inflation (% change yoy)	1.5	0.8	1.0	1.6	2.0

Austria's global merchandise trade relationships (2017)

Principal export destinations		Principal import sources		Major Austrian exports (US\$m)		Major Austrian imports (US\$m)	
1. Germany	29.0 %	1. Germany	41.3 %	Machinery	29,772.49	Machinery	22,935.91
2. United States	6.1 %	2. Italy	5.7%	Vehicles, Not railway	20,820.06	Electrical Machinery	20,510.01
3. Italy	6.0 %	3. Switzerland	5.1 %	Pharmaceutical products	15,636.02	Vehicles, Not railway	19,923.27
4. Slovakia	4.8 %	4. Czech Republic	4.4 %	Plastic	7,670.76	Mineral fuel, oil etc.	12,137.47
5. Switzerland	4.7 %	5. Netherland	4.1 %	Iron and steel	7,276.93	Plastic	7,549.00
<i>50. Thailand</i>	<i>0.2 %</i>	<i>37. Thailand</i>	<i>0.3 %</i>	Total	168,053.55	Total	175,890.78

Thailand's trade with Austria (2018)

	Value (US\$m)	Share (%)	Rank (world)	Growth (%) yoy
Total trade (exports + imports)	659.43	0.13	53	9.72
Exports to Austria	261.43	0.13	57	16.82
Imports from Austria	398.00	0.13	44	5.51
Trade balance with Austria	-136.58	-		

Major Thai goods export to Austria (US\$m)		Major Thai goods import from Germany (US\$m)	
Precious stones and jewellery	35.8	Machinery and parts	86.5
Beauty or make up preparations, soap	28.5	Jewellery including silver bars and gold	54.2
Air conditioning machine and parts thereof	27.9	Electrical machinery and parts	34.4
Motor cars, parts and accessories	27.4	Glass and products thereof	32.5
Articles of apparel and clothing accessories	17.6	Chemicals	26.0

February 2019

Bureau of European Affairs

Department of Trade Negotiations

Ministry of Commerce

Sources

Recent economic indicators: Global Trade Atlas (<http://www.gtis.com/gta>)

Thailand's trade: Ministry of Commerce of Thailand (<http://www.moc.go.th>)