



Republic of Albania

Fact Sheet

Capital: Tirana	Chief of State: President of the Republic Bujar NISHANI (since 24 July 2012)
Surface area: 28,748 sq. km.	Head of Government: Prime Minister Edi Rama (since 10 September 2013)
Official language: Albanian	
Population: 3,020,278 (July 2015 est.)	
Exchange rate: 1 Albanian Lek = 0.28 THB (March 2016)	

Recent economic indicators ¹	2010	2011	2012	2013	2014	2015
GDP (US\$ billion):	11.9	12.9	12.3	12.9	13.3	11.6
GDP per capita (US\$):	4,155	4,534	4,384	4,633	4,787	4,200
Real GDP Growth (% change YOY):	3.7	2.5	1.6	1.4	1.9	2.7
Current account balance (US\$ billion):	-1.4	-1.7	-1.3	-1.4	-1.7	-1.5
Current account balance (% GDP):	-11.3	-13.2	-10.2	-10.7	-13.0	-13.2
Inflation (% change YOY):	3.6	3.4	2.0	1.9	1.6	2.2
Unemployment (% labour force)	14.0	14.0	13.4	16.0	17.5	17.3

Albania's Global Trade Relationship, 2014²

Export Destinations (%)		Import Origins (%)		Export by main commodity group (%)		Imports by main commodity group (%)	
1. EU	77.4	1. EU	61.1	Agricultural products	7.5	Agricultural products	18.0
2. Serbia	8.0	2. China	7.3	Fuels and mining products	33.5	Fuels and mining products	16.4
3. Turkey	3.9	3. Turkey	7.1	Manufactures	52.2	Manufactures	61.2
4. China	3.4	4. Serbia	5.4	<i>Major Exports:</i> textiles and footwear, asphalt, metals and metallic ores, crude oil, vegetables, fruits, tobacco.		<i>Major Imports:</i> machinery and equipment, foodstuffs, textiles, chemicals.	
5. FYR Macedonia	2.1	5. United States	3.1				

Thailand's trade relationship with Albania, 2015³

	Value (US\$ million)	Share (%)	Rank	Growth (%)
Total Trade (exports + imports):	7.25	-	179	-19.73
Exports to Albania:	6.78	0.00	162	-19.79
Imports from Albania:	0.47	0.00	178	-18.77
Balance of Trade with Albania:	6.31	-	-	-
Major Thailand exports to Albania (US\$ million)		Major Thailand imports from Albania (US\$ million)		
1. Prepared or preserved fish, crustaceans	2.3	1. Other metal ores, metal waste scrap		0.2
2. Air conditioning machine and parts	1.3	2. Garments		0.2
3. Paper	1.2	3. Footwear		0.04
4. Rubber products	0.5	4. Electrical machinery and parts		0.04
5. Refrigerators and parts thereof	0.2	5. Animal and animal products		0.03

Department of Trade Negotiations

Sources:

1. Department of Foreign Affairs and Trade (DFAT), Australian Government; 2. Albania Trade Profile, World Trade Organization; The World Factbook, CIA; 3. Ministry of Commerce, Thailand