



## Kingdom of Morocco

## Fact Sheet

<b>Capital:</b> Rabat	<b>Head of State:</b> H.M. King Mohammed VI
<b>Surface area:</b> 446,550 square kilometers	<b>Head of Government:</b> Prime Minister H.E. Mr. Abdelillah Benkirane
<b>Official language:</b> Arabic	<b>Minister of Foreign Affairs and Cooperation:</b> H.E. Mr. Salaheddine Mezouar
<b>Population:</b> 34.4 million (2015)	<b>Minister of Industry, Trade, Investment and the Digital Economy:</b> H.E. Mr. Moulay Hafid ELALAMY
<b>Exchange rate:</b> 1 USD = 9.68588 Moroccan Dirham (MAD), 1 Thai Baht = 0.279651 Moroccan Dirham (29 August 2016)	

Recent economic indicators	2012	2013 (a)	2014 (a)	2015 (a)	2016(b)
GDP (US\$bn) (current prices)	98.6	107.1	110.2	100.9	102.7
GDP per capita (US\$)	2,990	3,200	3,250	2,930	2,950
Real GDP growth (% change yoy)	3.0	4.5	2.6	4.5	1.8
Current account balance (US\$m)	-9,843	-8,692	-6,267	-1,923	-2,421
Current account balance (% GDP)	-10.0	-8.1	-5.7	-1.9	-2.4
Goods & services exports (% GDP)	34.9	32.8	34.3	34.3	34.4
Inflation (% change yoy)	1.3	1.9	0.4	1.6	1.8

### Morocco's global merchandise trade relationships (2015)

Principal export destinations		Principal import sources		Major Moroccan exports (US\$bn)		Major Moroccan imports (US\$bn)	
1. Spain	22.6 %	1. Spain	13.9 %	Electric Machinery	3.51	Mineral Fuel, Oil	6.80
2. France	20.2 %	2. France	12.6 %	Vehicles, other than railway or tramway	2.64	Electric Machinery	3.61
3. Italy	4.4 %	3. China	8.4 %	Apparel articles and accessories, not knit	2.06	Machinery	3.20
4. India	3.9 %	4. USA	6.5 %	Fertilizers	1.87	Vehicles, except railway or tramway	3.02
5. USA	3.5 %	5. Germany	5.8 %	Inorganic chemical; organic or inorganic compounds of precious metals, of radioactive elements	1.67	Plastics and articles thereof	1.73
57. Thailand	0.14 %	38. Thailand	0.3 %	<b>Total</b>	<b>22.20</b>	<b>Total</b>	<b>23.60</b>

### Thailand's trade with Morocco (2015)

	Value (US\$m)	Share (%)	Rank (world)	Rank (Africa)
Total trade (exports + imports)	167.56	0.04	85 <sup>th</sup>	14 <sup>th</sup>
Exports to Morocco	97.04	0.05	92 <sup>nd</sup>	18 <sup>th</sup>
Imports from Morocco	70.53	0.03	69 <sup>th</sup>	7 <sup>th</sup>
Trade balance with Morocco	26.51			

Major Thai goods export to Morocco (US\$m)		Major Thailand goods import from Morocco (US\$m)	
Motor cars, parts and accessories	40.8	Fresh aquatic animals, chilled, frozen	41.9
Refrigerators and parts thereof	19.6	Garments	14.2
Synthetic filament and staple fibers	4.1	Other metal ores, metal waste scrap	2.6
Rubber products	3.0	Electronic integrated circuits	2.5
Washing machines, dry-clean machines and parts thereof	2.5	Chemicals	0.9

**Note:** (a) Actual (b) Economist Intelligence Unit estimates

As of August 2016  
Bureau of Asia, Africa and Eastern Europe  
Department of Trade Negotiations  
Ministry of Commerce

#### Sources:

Exchange Rate: The World's currency (<http://www.xe.com>)

Recent economic indicators: Economic Intelligent Unit (<http://www.viewswire.com>)

Morocco's global merchandise trade relationships: World Trade Atlas

Thailand's trade with Morocco: Ministry of Commerce of Thailand (<http://www.moc.go.th>)