



# TAIWAN

## Fact Sheet

<b>General Information:</b>					
<b>Capital:</b>	Taipei		<b>Head of State:</b>		
<b>Surface area:</b>	36 thousand sq km		President H.E Ms. Tsai Ing-Wen (since 20 May 2016)		
<b>Official language:</b>	Mandarin		<b>Head of Government:</b>		
<b>Population:</b>	23.68 million (2017)		Premier Lin Chuan		
<b>Currency:</b>	Taiwan New Dollar		(since 20 May 2016)		
<b>Exchange rate:<sup>1</sup></b>	1 TWD = 1.06 THB (July 2018)		<b>Minister of Economic Affairs:</b>		
			Mr. Jong-Chin Shen		
<b>Recent economic indicators<sup>2</sup>:</b>					
	<b>2013</b>	<b>2014</b>	<b>2015(a)</b>	<b>2016(b)</b>	<b>2017(c)</b>
<b>GDP (US\$bn) (Current price)</b>	511.6	530.0	523.0	519.1	538.7
<b>GDP PPP (US\$bn)</b>	1,023	1,080	1,099	1,130	1,176
<b>GDP per capita (US\$):</b>	21,888.0	22,618.6	22,263.1	22,044.0	22,896
<b>GDP per capita PPP (US\$)</b>	43,745	46,091	46,783	48,013	49,982
<b>Real GDP growth (% change yoy)</b>	2.2	3.9	0.6	1.0	1.8
<b>Current account balance (US\$b):</b>	53.1	63.8	76.2	77.9	61.7
<b>Current account balance (% GDP):</b>	10.4	12.0	14.6	15.0	11.5
<b>Goods &amp; services exports (% GDP):</b>	69.5	69.8	64.3	62.8	61.7
<b>Inflation (% change yoy):</b>	0.8	1.2	-0.3	1.1	2.1
<b>Unemployment (% labor force) :</b>	4.2	4.0	3.8	3.9	3.9
<b>Taiwan's global trade relationships<sup>3</sup> Jan – December 2017 (US\$m)</b>					
<b>Export Destinations</b>		<b>Import Sources</b>		<b>Major Exports</b>	<b>Major Imports</b>
1. China	26.81%	1. China	18.57%	1. Electrical Machinery	141,485,938
2. Hong-Kong	12.26%	2. Japan	16.49%	2. Machinery	36,649,849
3. United States	12.20%	3. United States	11.90%	3. Plastic	20,302,804
4. Japan	6.23%	4. South Korea	6.18%	4. Optic, Nt 8544;	16,416,224
5. Singapore	5.84%	5. Singapore	3.67%	Med Instr	10,921,379
<b>10. Thailand</b>	<b>2.19%</b>	<b>12. Thailand</b>	<b>1.74%</b>	5. Mineral Fuel, Oil	Etc
				1. Electrical Machinery	67,374,227
				2. Mineral Fuel, Oil Etc	40,490,709
				3. Machinery	34,710,113
				4. Optic, Nt 8544; Med Instr	10,619,057
				5. Organic Chemical	9,321,241
<b>Thailand's trade with Taiwan<sup>4</sup> Jan – Dec 2017 (US\$m)</b>					
		<b>Value</b>	<b>Share (%)</b>	<b>Rank</b>	<b>Growth (%) (yoy)</b>
<b>Total Trade (exports+imports) (US\$m):</b>		12,155.45	2.65	19	15.83
<b>Exports to Taiwan (US\$m):</b>		4,014.28	1.70	19	18.97
<b>Imports from Taiwan (US\$m):</b>		8,141.17	3.68	8	14.33
<b>Balance of Trade with Taiwan (US\$m):</b>		-4,126.88	-	-	-
<b>Major Thai exports to Taiwan, Jan-Dec 2017 (US\$m)</b>					
1. Electronic integrated circuits	569.5	<b>Major Thai imports from Taiwan, Jan-Dec 2017 (US\$m)</b>		1. Electronic integrated circuits	2,981.5
2. Sugar	372.6	1. Electronic integrated circuits		2. Chemicals	796.9
3. Chemical products	255.3	2. Chemicals		3. Machinery and parts	629.8
4. Motor car, parts and accessories	217.7	3. Machinery and parts		4. Iron, steel and products	618.7
5. Air conditioning machine and parts thereof	198.8	4. Iron, steel and products		5. Other metal ores, metal waste scrap	408.4
		5. Other metal ores, metal waste scrap			

**Note:** (a) Actual (b) Economic Intelligent Unit estimates (c) Economic Intelligent Unit forecasts

**Source:** <sup>1</sup>The World's Trusted Currency Authority, (March 2017): [www.xe.com](http://www.xe.com)

<sup>2</sup> ViewsWire : <http://viewswire.eiu.com>

<sup>3</sup>Trade Map (2016) : <http://trademap.org>

<sup>4</sup>Ministry of Commerce, Thailand (2016): [www2.ops3.moc.go.th/](http://www2.ops3.moc.go.th/)

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