



Maldives

Fact Sheet

General Information:

Capital: Malé
Surface area: 300 sq km
Official language: Maldivian (Divehi)
Population: 392,709 (July 2017 est.)
Currency: Maldivian Rufiyaa
Exchange rate: 1.00 MVR = 2.11244 THB¹
 1.00 USD = 15.4019 MVR (Oct 2018)

Head of State and Head of Government:

President HE Mr Abdulla Yameen Abdul Gayoom
 (since 17 July 2013)

Minister of Economic Development:

H.E.Mr. Mohamed Saeed (since Nov 2013)

Recent economic indicators ² :	2013	2014	2015	2016	2017	2018 (c)
GDP (US\$bn)	3.3	3.7	4.0	4.2	4.5	4.7
GDP per capita (US\$)	9,760.7	10,787.5	11,542.6	11,983.6	12,568.6	12,430.0
GDP PPP (US\$bn)	5.4	5.9	6.2	6.5	6.9	na
GDP per capita PPP (US\$)	16,017.0	17,248.4	17,713.7	18,331.8	19,178.0	na
Real GDP growth (% change yoy)	7.1	6.0	3.3	3.9	4.6	4.7
Current account balance (US\$m)	-141.0	-0.1	-295.0	-831.0	-779.0	na
Current account balance (% GDP)	-4.3	-3.8	-7.3	-19.6	-17.2	-17.0
Inflation (% change yoy):	4.0	2.5	1.4	0.8	2.5	2.1
Unemployment (% labour force)	1.6	5.2	3.9	3.2	na	na

Maldives's global trade relationships³ 2016 (US\$m)

Export Destinations 2016		Import Sources 2016		Major Exports 2016		Major Imports 2016	
1. Thailand	34.4%	1. UAE	15.7%	1. Fish, crustaceans	121.5	1. Machinery	269.9
2. Sri Lanka	10.2%	2. Singapore	14.4%	2. Preparations of	15.5	2. Mineral fuels	247.6
3. United States	8.9%	3. China	13.4%	meat		3. Electrical	169.9
4. France	8.8%	4. India	12.9%	3. Iron and steel	0.8	machinery and	
5. Germany	8.7%	5. Sri Lanka	6.3%	4. Copper and	0.6	equipment	
		7. Thailand	4.7%	articles thereof		4. salt, sulphur,	94.7
				5. Residues, wastes	0.5	earths and stone	
				from the food		5. Wood and article	86.9
				industries			

Thailand's trade with Maldives⁴ 2017 (US\$m)

	Value	Share (%)	Rank	Growth (%) (yoy)
Total Trade (exports+imports) (US\$m):	186.26	0.04	81	34.00
Exports to Maldives (US\$m):	105.48	0.04	83	4.65
Imports from Maldives (US\$m):	80.78	0.04	69	111.48
Balance of Trade with Maldives (US\$m):	24.71	-	-	

Major Thai exports to Maldives	(US\$m)	Major Thai imports from Maldives	(US\$m)
1. Plastic products	9.95	1. Fresh aquatic animals, chilled, frozen	81.50
2. Motorcycles, parts and accessories	9.11	2. Edible meat	0.07
3. Articles of apparel and clothing accessories	8.64	3. Stranded wire and cable	0.02
4. Cement	5.19	4. Other textile products	0.01
5. Furniture and parts thereof	5.00	5. Garments	0.01

Note: (a) Actual (b) Economic Intelligent Unit estimates (c) Economic Intelligent Unit forecasts

Source: ¹ *The World's Trusted Currency Authority, (September 2017):* www.xe.com

² *E-Department of Foreign Affairs and Trade, Australia:* <http://dfat.gov.au> and <http://www.imf.org>

³ *Trade Map (2016):* <http://trademap.org>

⁴ *Ministry of Commerce, Thailand (Jan-Dec 2017):* www.tradingreport.moc.go.th