



INDIA

Fact Sheet

General Information:

Capital:	New Delhi	Head of State:	President H.E. Mr. Ram Nath Kovind (since 25 July 2017)
Surface area:	3,287,263 sq. km.	Head of Government:	Prime Minister The Hon Mr.Narendra MODI (since 26 May 2014)
Official language:	Hindi, English	Minister of Commerce & Industry:	Mr. Suresh Prabhu (since 3 September 2017)
Population:	1,281 million (July 2017 est.)		
Currency:	Indian Rupee		
Exchange rate: ¹	1 INR = 0.500028 THB 1 USD = 63.8364 INR (Jan 2018)		

Recent economic indicators ² :	2013	2014	2015(a)	2016(b)	2017(c)	2018(c)
GDP (US\$bn) (current prices)	1,857	2,036	2,089	2,262	2,550	2,667
GDP PPP (US\$bn)	6,714	7,348	8,017	8,694	9,481	10,447
GDP per capita (US\$):	1,450	1,570	1,600	1,710	1,900	1,970
GDP per capita PPP (US\$)	5,250	5,680	6,120	6,570	7,080	7,720
Real GDP growth (% change yoy)	6.4	7.5	7.9	7.1	7.1	7.8
Current account balance (US\$bn):	-49.1	-27.3	-22.5	-12.1	-26.1	-29.6
Current account balance (% GDP):	-2.6	-1.3	-1.1	-0.5	-1.0	-1.1
Goods & services exports (% GDP):	25.4	23.0	20.0	19.2	18.4	17.5
Inflation (% change yoy):	9.9	6.6	4.9	4.9	3.3	4.3
Unemployment (% Labor force)	8.4	8.6	8.5	8.0	8.8	8.7

India's global trade relationships³ 2016 (US\$Bn)

Export Destinations		Import Sources		Major Export		Major Imports	
1. USA	16.1 %	1. China	16.9 %	1. Precious Stones	42.29	1. Mineral fuels	89.31
2. UAE	11.5 %	2. USA	5.7 %	2. Mineral fuels	27.71	2. Precious stones	48.13
3. Hongkong.	5.0 %	3. UAE	5.3 %	3. Vehical, not railway	14.98	3. Electrical Machinery	37.01
4. China	3.4 %	4. Saudi Arabia	5.2 %	4. Machinery	13.55	4. Machinery	32.52
5. UK	3.3 %	5. Switzerland	4.1 %	5. Pharmaceutical	13.04	5. Organic Chemicals	14.77
25. Thailand	0.8 %	20. Thailand	1.5 %	product			

Thailand-India Trade Relationship⁴ 2017 (US\$m)

	Value	Share	Rank	Growth (%) (yoy)
Total Trade (exports + imports)	10,385.57	2.26	15 th	34.39
Exports to India	6,486.55	2.74	11 th	25.83
Imports from India	3,899.02	1.75	18 th	51.55
Balance of Trade with India	2,587.52	-	-	0.20

Major Thai exports to India	(US\$m)	Major Thai imports from India	(US\$m)
1. Polymers of ethylene, propylene, etc in primary forms	593.76	1. Chemical products	335.71
2. Chemical products	545.22	2. Jewellery incl. silver bars and gold	280.39
3. Motor cars, parts and accessories	343.45	3. Machinery and parts	255.70
4. Air conditioning machine and parts thereof	299.05	4. Parts and accessories of vehicles	234.40
5. Precious stones and jewellery	281.52	5. Fresh aquatic animal, chilled, frozen, processed and instant	178.14

Note: (a) Actual (b) Economic Intelligent Unit estimates (c) Economic Intelligent Unit

Source: ¹The World's Trusted Currency Authority, (January 2018): www.xe.com

² ViewsWire :<http://viewswire.eiu.com>

³ Trade Map (2015): <http://trademap.org>

⁴ Ministry of Commerce, Thailand (2016): www2.ops3.moc.go.th/