



Nigeria

Fact Sheet 2013

Capital: Abuja	Head of State & Head of Government:
Surface area: 924 thousand sq km	H.E. President Dr. Goodluck JONATHAN
Official language: English	
Population: 168.8 million (2012)	
Exchange rate: 1 US Dollar (USD) = 159.03 Nigerian Naira (NGN), 1 NGN = 0.1986 Thai Baht	

Recent economic indicators	2007	2008	2009	2010	2011(a)	2012(a)	2013(b)
GDP (US\$bn) (current prices):	165.9	207.1	168.6	228.6	244.1	268.7	283.7
GDP per capita (US\$):	1,153	1,401	1,110	1,465	1,522	1,631	1,676
Real GDP growth (% change yoy):	7.0	6.0	7.0	8.0	7.4	6.3	7.2
Current account balance (US\$m):	27,881	29,296	13,974	13,420	8,761	17,742	15,629
Current account balance (% GDP):	16.8	14.1	8.3	5.9	3.6	6.6	5.5
Goods & services exports (% GDP):	40.7	42.5	34.6	34.9	39.3	44.2	40.0
Inflation (% change yoy):	5.4	11.6	12.5	13.7	10.8	12.2	10.7

Nigeria's global trade relationship 2012 (% of total)

Import Sources		Export Destinations		Major Exports		Major Imports	
1. China	21.5	1. United States	16.9	Petroleum	84.04	Vehicles	18.71
2. United States	13.6	2. India	11.1	Rubber	7.06	Machinery	13.71
3. India	8.0	3. Brazil	7.5	Cocoa	2.65	Cereals	9.58
4. Brazil	8.0	4. Netherlands	7.0	Ships, boats	1.21	Electrical	9.11
5. United Kingdom	6.6	5. United Kingdom	6.3	Dairy products	0.81	Plastics	4.23
28. Thailand	0.6	46. Thailand	0.1				

Thailand trade with Nigeria (2012)

	Value (US\$m)	Share	Rank
Total trade (exports + imports)	1,455.91	0.30	37 th
Export to Nigeria	935.93	0.41	35 th
Import from Nigeria	519.99	0.21	42 th
Trade balance with Nigeria	415.94		
Major Thailand exports to Nigeria	(US\$m)	Major Thailand imports from Nigeria	(US\$m)
Polymers of ethylene, propylene, etc	32.0	Natural Gas	294.3
Rubber products	42.4	Crude oil	192.9
Rice	40.3	Yarn and fibers	7.5
Air Conditioning Machines and parts	33.8	Other metal ores, metal waste scrap	4.8
Motor cars, parts and accessories	19.3	Pulp, waste and scrap of paper	0.7

Source:

Exchange Rate: <http://www.xe.com/>

Recent economic indicators: <http://www.dfat.gov.au/>

Nigeria's global trade relationship: <http://www.trademap.org/>

Thailand trade with Nigeria: <http://www.moc.go.th/>

As of June 2013

Bureau of Bilateral Affairs

Department of Trade Negotiations

Ministry of Commerce