



Macedonia

Fact Sheet 2014

Capital:	Skopje	Head of State:	
Surface area:	26 thousand sq km	President	H.E. Mr. Gjorge Lvanov
Official language:	Macedonian	Head of Government:	
Population:	2.1 million (2012 est.)	Prime Minister	H.E. Nikola Gruevski
Exchange rate:	1 US Dollar (USD) = 45.5949 Macedonian Denar (MKD) , 1 MKD = 0.72 Thai Baht		

Recent economic indicators:	2008	2009	2010	2011	2012 (a)	2013 (b)
GDP (US\$bn) (current prices):	9,890	9,336	9,364	10,561	9,630	10,507
GDP per capita (US\$):	4,828	4,548	4,552	5,122	4,660	5,073
Real GDP growth (% change yoy):	5.0	- 0.9	2.9	2.9	-0.3	2.2
Current account balance (US\$m):	- 1,269	- 637	- 190	- 317	-375	-608
Current account balance (% GDP):	- 12.8	- 6.8	- 2.0	- 3.0	-3.9	-5.8
Goods & services exports (% GDP):	43.1	32.2	38.8	45.5	45.0	Na
Inflation (% change yoy):	8.4	- 0.8	1.5	3.9	3.3	2.8

Macedonia 's global trade relationship

Import Sources 2012		Export Destinations 2012		Major Exports 2012 (US\$m)		Major Imports 2012 (US\$m)	
1. Greece	12.3 %	1. Germany	29.4 %	Iron and steel	754,715	Mineral fuels, oils	1,390,192
2. Germany	9.7 %	2. Serbia	17.2 %	Miscellaneous chemical products	500,261	Pearls, precious stones, metals,	411,880
3. United Kingdom	8.6 %	3. Bulgaria	7.1 %	Articles of apparel, accessories	480,720	Iron and steel	403,915
4. Serbia	7.8 %	4. Italy	6.9 %	Mineral fuels, oils,	255,624	Machinery	393,527
5. Bulgaria	6.3 %	5. Greece	4.7 %	Machinery	212,506	electronic equipment	352,326
38. Thailand	0.4 %	84. Thailand	0 %				

Thailand trade with Macedonia (Jan – Dec. 2013) (US\$m)

	Share	Rank (2012)	
Total trade (exports + imports)	4.21	186 th	
Export to Macedonia	3.73	175 th	
Import from Macedonia	0.48	188 th	
Trade surplus with Macedonia	3.25		
Major Thailand exports to Macedonia, (Jan – Dec. 2013) (US\$)		Major Thailand imports from Macedonia, (Jan – Dec. 2013) (US\$)	
Prepared or preserved fish, crustaceans	2,788,892.5	Garments	156,627.2
Electronic integrated circuits	392,681.0	Electrical machinery and parts	114,613.3
Woven fabrics	143,474.5	Printed circuits	97,139.4
Motor cars, parts and accessories	117,426.2	Mineral and mineral products	83,736.3
Printed circuits	85,573.7	Miscellaneous manufactured articles	13,563.7

Note : (a) All recent data subject to revision; (b) IMF/EIU forecast;

Source

Exchange Rate: <http://www.xe.com/>

Recent economic indicators: <http://www.dfat.gov.au/>

Thailand trade with Macedonia: <http://www.moc.go.th>

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